

Intrinsic Value

- Current Market Price	Rs.	80.9
- By NCAPS Method	Rs.	86.5
- By Residual Income Model	Rs.	24.0
- By Ben Graham's Formula (TTM)	Rs.	208.9
- By Earning Power Value (EPV)	Rs.	36.3
- By Absolute PE Method	Rs.	105.1
- By Discounted Cash Flow Model	Rs.	226.8
- By Reproduction Cost Method	Rs.	107.9



Overall Score

Parameters	Earned Grade	Max. Grade	Score
- Low Price	5.0	5.0	100%
- Future Growth	5.0	5.0	100%
- Management	2.3	5.0	46%
- Profitability	0.4	5.0	9%
- Financial Health	3.0	5.0	61%
- No Bankruptcy Threat	5.0	5.0	100%

Good Score : 85%+, and also undervalued 69.2%

Per Share Data

	Rs.	Per Share
- Market Cap (Cr.)	2,393.2	80.9
- Enterprise Value (Cr.)	2,907.4	98.2
- Employed Capital (Cr.)	3,757.7	126.9
- Net Worth (Cr.)	3,074.9	103.9
- PV of FCF	16,443.1	555.5

Growth Rates

Parameter	%	Long term
- Average Inflation (Assumed)	6.00%	Higher the better
- FCF Growth (Next 10 Yr.)	21.56%	
- FCF Growth (Beyond 10th Yr.)	4.00%	
- Reserves Growth (Last 10 Yr.)	25.00%	
- Income Growth (Last 10 Yr.)	16.50%	
- EBITDA Growth (Last 10 Yr.)	23.94%	
- PAT Growth (Last 10 Yr.)	20.33%	
- Dividend Growth (Last 10 Yr.)	25.00%	
- EPS Growth (Last 10 Yr.)	17.19%	
		Lower the better
- Debt Growth (Last 10 Yr.)	25.00%	
- Expense Growth (Last 10 Yr.)	13.49%	

Efficiency

- Receivables Turnover	1.08
- Days Sales Outstanding	84.83
- Days Inventory Outstanding	0.00

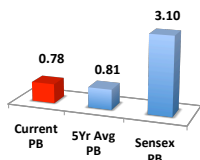
Profitability

- PBDIT Margin	3.06%
- PBDIT Margin	
- PBIT Margin	3.04%
- PBIT Margin	
- Net Profit Margin	1.79%
- Net Profit Margin	

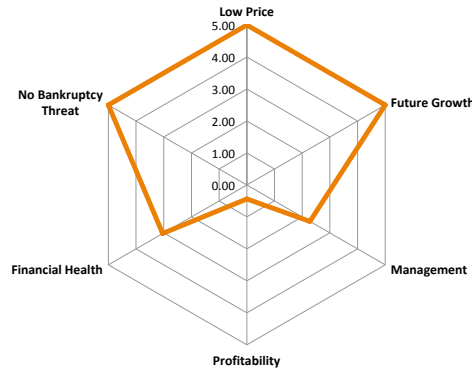
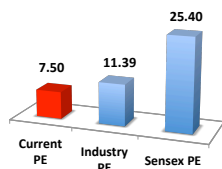
Key Indicator

		Ideal Score
- Piotroski F Score	6	6 to 9
- Altman Z Score (manuf. cos.)	4.96	above 2.99
- Altman Z Score (non-manuf. cos.)	3.19	above 2.6

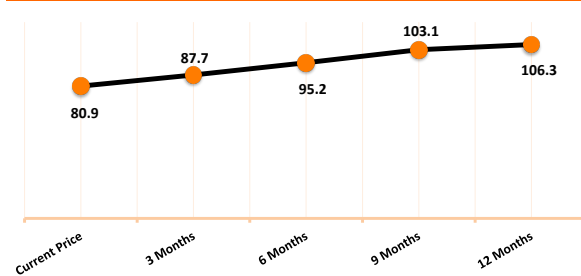
PB Ratio



PE Ratio



Simple Moving Average (SMA)



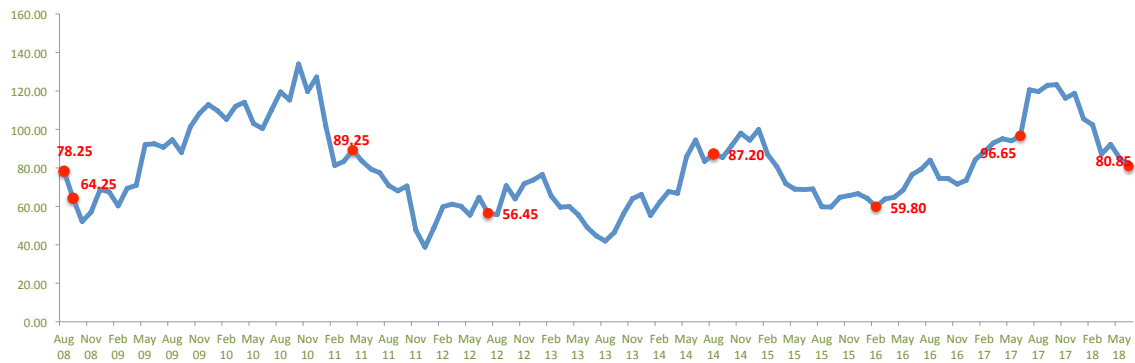
Note:

- SMA - 3 Months	Falling Trend in Price in Last 3 Months	-7.78%	DOWN
- SMA - 6 Months	Falling Trend in Price in Last 6 Months	-15.03%	DOWN
- SMA - 9 Months	Falling Trend in Price in Last 9 Months	-21.61%	DOWN
- SMA - 12 Months	Falling Trend in Price in Last 12 Months	-23.94%	DOWN

Financial Ratios

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	7.50	9.45	0.00	35.13
- EV/EBITDA	5.32	5.97	-0.18	23.52
- P/S	0.00	0.01	0.00	0.01
- P/BV	0.78	0.89	0.00	0.80
- P/FCF	2.55	2.35	0.00	8.30
- FCF/S	0.05	0.08	-0.01	0.02
- Earnings Yield	18.7%	16.7%	-541.5%	12.6%
- ROE (RONW)	10.4%	9.5%	3.4%	10.0%
- ROCE	14.5%	17.8%	4.3%	17.8%
- ROA	8.5%	9.5%	3.4%	10.0%
- CROIC	25.0%	38.1%	-2.4%	38.1%
- DEBT / EXPENSE	5.0%	5.0%	0.0%	5.0%
- DEBT / SALES	3.8%	4.8%	0.0%	4.8%
- DEBT / PAT	213.9%	234.7%	0.0%	234.7%

Price History (10 Years)



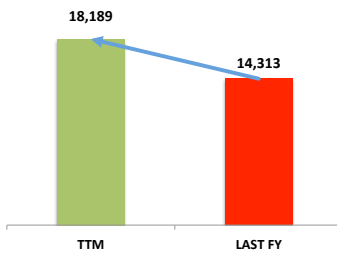
Miscellaneous Data

Price	80.85
52W High	123.25
52W Loq	71.60
1 Year Change	-16.3%
1 Month Change	-5.1%
Market Cap	2,393.23

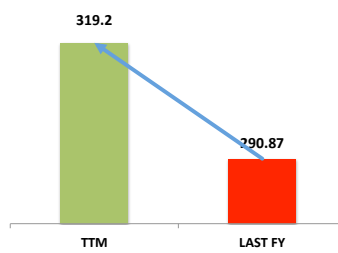
Industry P/E Ratio	11.39
P/E Ratio	7.50
Price Growth (3Y-CAGR)	5.6%
Price Growth (5Y-CAGR)	10.5%
Price Growth (10Y-CAGF)	-1.3%
Shares Outstanding (Cr.)	29.60

Income-TTM (Cr.)	18,189.04
EPS (TTM)	10.78
Dividend Yield (3Y-Avg)	3.0%
Dividend Yield (5Y-Avg)	2.8%
Dividend Yield (10Y-Avg)	2.3%
Beta	2.09

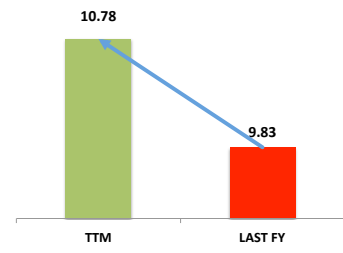
Last Quarter Data



TOTAL INCOME
RISING TREND



NET PROFIT
RISING TREND



EPS
RISING TREND