

Intrinsic Value

- Current Market Price	Rs.	255.2
- By NCAPS Method	Rs.	17.0
- By Residual Income Model	Rs.	136.5
- By Ben Graham's Formula (TTM)	Rs.	253.2
- By Earning Power Value (EPV)	Rs.	64.1
- By Absolute PE Method	Rs.	331.8
- By Discounted Cash Flow Model	Rs.	374.5
- By Reproduction Cost Method	Rs.	44.5

196.6

Overvalued

Overall Score

Parameters	Earned Grade	Max. Grade	Score
- Low Price	3.9	5.0	77%
- Future Growth	5.0	5.0	100%
- Management	5.0	5.0	100%
- Profitability	4.4	5.0	88%
- Financial Health	3.9	5.0	78%
- No Bankruptcy Threat	5.0	5.0	100%

Good Score : 85%+, and also undervalued **90.7%**

Per Share Data

	Per Share
- Market Cap (Cr.)	Rs. 17,864.0 255.2
- Enterprise Value (Cr.)	Rs. 17,255.4 246.5
- Employed Capital (Cr.)	Rs. 2,926.6 41.8
- Net Worth (Cr.)	Rs. 2,926.6 41.8
- PV of FCF	Rs. 37,450.9 535.0

Growth Rates

	%	Long term
- Average Inflation (Assumed)	6.00%	Higher the better
- FCF Growth (Next 10 Yr.)	20.25%	
- FCF Growth (Beyond 10th Yr.)	4.00%	
- Reserves Growth (Last 10 Yr.)	25.00%	
- Income Growth (Last 10 Yr.)	20.13%	
- EBITDA Growth (Last 10 Yr.)	12.02%	
- PAT Growth (Last 10 Yr.)	14.50%	
- Dividend Growth (Last 10 Yr.)	25.00%	
- EPS Growth (Last 10 Yr.)	8.68%	Lower the better
- Debt Growth (Last 10 Yr.)	0.00%	
- Expense Growth (Last 10 Yr.)	21.61%	

Efficiency

- Receivables Turnover	5.24
- Days Sales Outstanding	17.41
- Days Inventory Outstanding	6.60

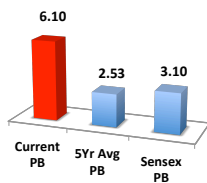
Profitability

- PBDIT Margin	22.41%
- PBDIT Margin	18.46%
- PBIT Margin	14.61%
- Net Profit Margin	14.61%
- Net Profit Margin	

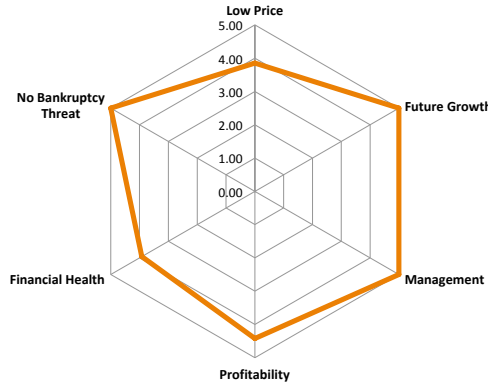
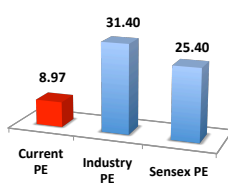
Key Indicator

	Score	Ideal Score
- Piotroski F Score	8	6 to 9
- Altman Z Score (manuf. cos.)	6.59	above 2.99
- Altman Z Score (non-manuf. cos.)	9.34	above 2.6

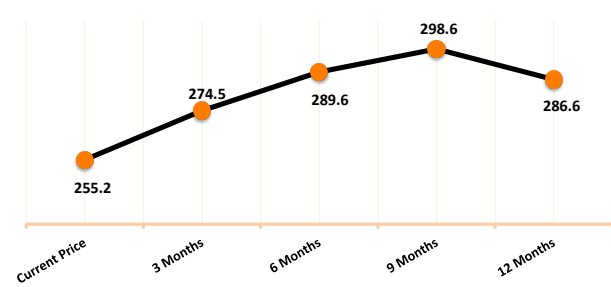
PB Ratio



PE Ratio



Simple Moving Average (SMA)



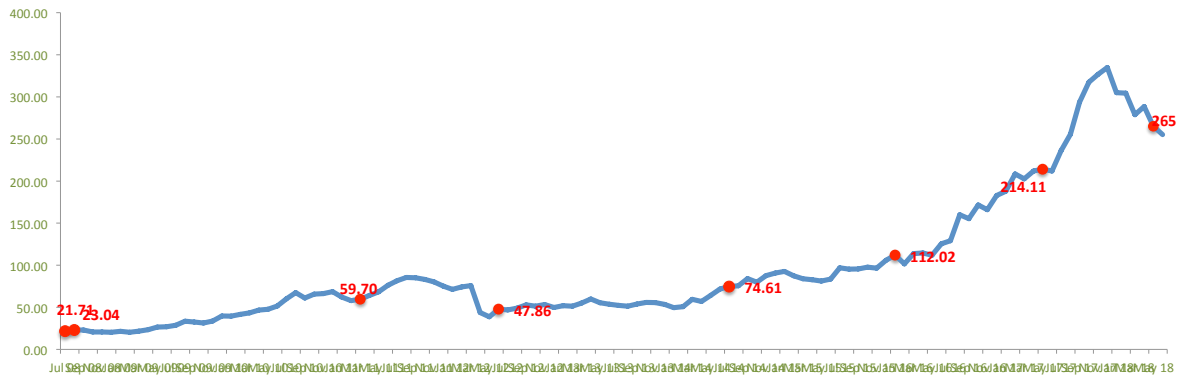
Note:

- SMA - 3 Months	Falling Trend in Price in Last 3 Months	-7.02%	DOWN
- SMA - 6 Months	Falling Trend in Price in Last 6 Months	-11.88%	DOWN
- SMA - 9 Months	Falling Trend in Price in Last 9 Months	-14.53%	DOWN
- SMA - 12 Months	Falling Trend in Price in Last 12 Months	-10.96%	DOWN

Financial Ratios

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	8.97	24.84	0.00	24.84
- EV/EBITDA	16.77	13.20	-0.03	16.77
- P/S	0.06	0.05	0.00	0.06
- P/BV	6.10	4.85	0.00	0.66
- P/FCF	15.36	15.17	-85.11	1.53
- FCF/S	0.25	0.25	-0.14	0.20
- Earnings Yield	4.9%	6.3%	-2583.1%	54.6%
- ROE (RONW)	22.9%	19.5%	17.2%	30.0%
- ROCE	35.2%	35.2%	31.3%	57.4%
- ROA	22.9%	19.5%	16.3%	30.0%
- CROIC	39.7%	31.9%	-16.8%	36.5%
- DEBT / EXPENSE	0.0%	0.0%	0.0%	22.5%
- DEBT / SALES	0.0%	0.0%	0.0%	16.1%
- DEBT / PAT	0.0%	0.0%	0.0%	127.0%

Price History (10 Years)



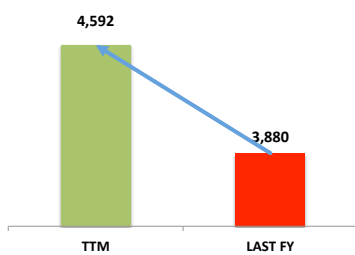
Miscellaneous Data

Price	255.20
52W High	334.95
52W Loq	125.41
1 Year Change	20.4%
1 Month Change	-3.7%
Market Cap	17,864.02

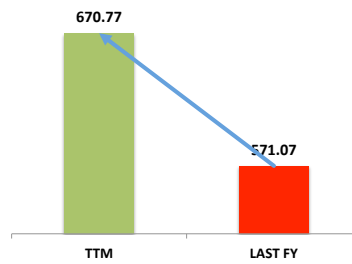
Industry P/E Ratio	31.40
P/E Ratio	8.97
Price Growth (3Y-CAGR)	45.1%
Price Growth (5Y-CAGR)	36.6%
Price Growth (10Y-CAGR)	25.4%
Shares Outstanding (Cr.)	70.00

Income-TTM (Cr.)	4,592.14
EPS (TTM)	28.45
Dividend Yield (3Y-Avg)	2.2%
Dividend Yield (5Y-Avg)	4.5%
Dividend Yield (10Y-Avg)	7.3%
Beta	0.90

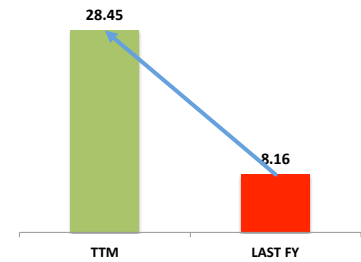
Last Quarter Data



TOTAL INCOME
RISING TREND



NET PROFIT
RISING TREND



EPS
RISING TREND