

**Intrinsic Value**

- Current Market Price	Rs.	270.5
- By NCAPS Method	Rs.	149.8
- By Residual Income Model	Rs.	50.9
- By Ben Graham's Formula (TTM)	Rs.	440.0
- By Earning Power Value (EPV)	Rs.	87.9
- By Absolute PE Method	Rs.	351.7
- By Discounted Cash Flow Model	Rs.	425.0
- By Reproduction Cost Method	Rs.	155.1

252.2

Overvalued

**Overall Score**

Parameters	Earned Grade	Max. Grade	Score
- Low Price	4.7	5.0	93%
- Future Growth	5.0	5.0	100%
- Management	4.0	5.0	79%
- Profitability	2.7	5.0	54%
- Financial Health	3.7	5.0	73%
- No Bankruptcy Threat	5.0	5.0	100%

Good Score : 85%+, and also undervalued **83.3%**

**Per Share Data**

	Rs.	Per Share
- Market Cap (Cr.)	2,046.8	270.5
- Enterprise Value (Cr.)	1,985.0	262.3
- Employed Capital (Cr.)	1,825.7	241.3
- Net Worth (Cr.)	1,389.0	183.6
- PV of FCF	6,700.7	885.6

**Growth Rates**

- Average Inflation (Assumed)	%	6.00%	Long term
<b>Higher the better</b>			
- FCF Growth (Next 10 Yr.)	%	23.16%	
- FCF Growth (Beyond 10th Yr.)	%	4.00%	
- Reserves Growth (Last 10 Yr.)	%	25.00%	
- Income Growth (Last 10 Yr.)	%	25.12%	
- EBITDA Growth (Last 10 Yr.)	%	20.33%	
- PAT Growth (Last 10 Yr.)	%	21.49%	
- Dividend Growth (Last 10 Yr.)	%	25.00%	
- EPS Growth (Last 10 Yr.)	%	6.73%	
<b>Lower the better</b>			
- Debt Growth (Last 10 Yr.)	%	27.57%	
- Expense Growth (Last 10 Yr.)	%	22.06%	

**Efficiency**

- Receivables Turnover	0.69
- Days Sales Outstanding	132.88
- Days Inventory Outstanding	148.88

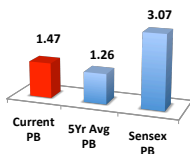
**Profitability**

- PBDIT Margin	13.48%
- PBDIT Margin	
- PBIT Margin	9.93%
- PBIT Margin	
- Net Profit Margin	6.66%
- Net Profit Margin	

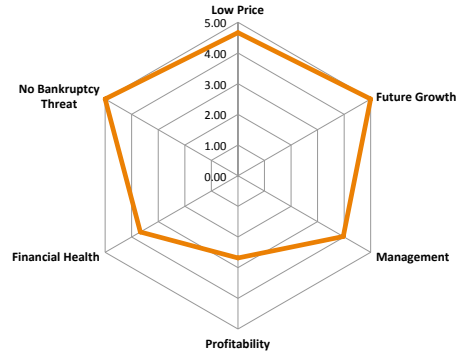
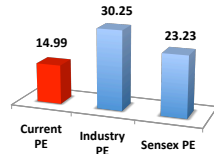
**Key Indicator**

		Ideal Score
- Piotroski F Score	6	6 to 9
- Altman Z Score (manuf. cos.)	2.35	above 2.99
- Altman Z Score (non-manuf. cos.)	4.48	above 2.6

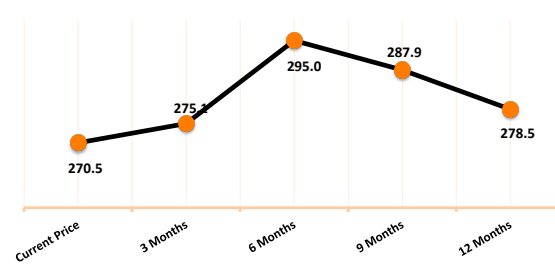
**PB Ratio**



**PE Ratio**



**Simple Moving Average (SMA)**



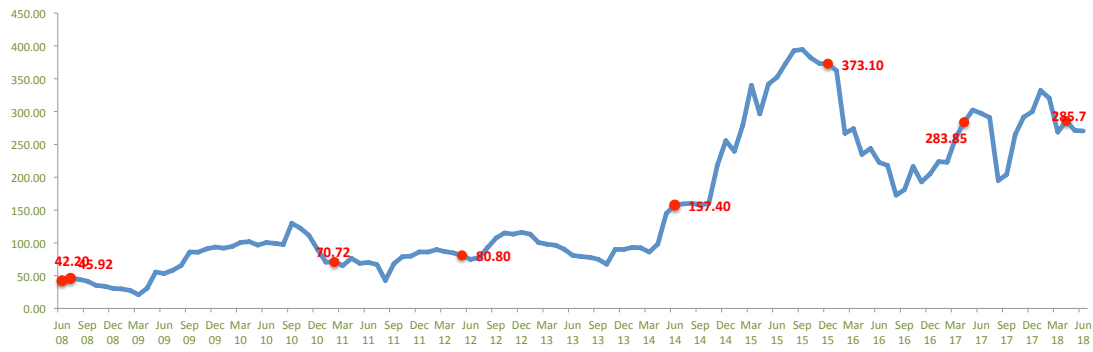
**Note:**

- SMA - 3 Months	Falling Trend in Price in Last 3 Months	-1.67%	DOWN
- SMA - 6 Months	Falling Trend in Price in Last 6 Months	-8.29%	DOWN
- SMA - 9 Months	Falling Trend in Price in Last 9 Months	-6.04%	DOWN
- SMA - 12 Months	Falling Trend in Price in Last 12 Months	-2.88%	DOWN

**Financial Ratios**

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	14.99	18.65	0.00	20.09
- EV/EBITDA	7.18	6.90	0.71	8.35
- P/S	0.13	0.18	0.00	0.25
- P/BV	1.47	1.42	0.00	0.55
- P/FCF	8.25	10.96	-151.04	1.92
- FCF/S	0.12	0.12	-0.27	0.09
- Earnings Yield	10.3%	11.6%	9.7%	40.9%
- ROE (RONW)	9.8%	7.6%	7.6%	22.6%
- ROCE	15.1%	16.1%	15.5%	37.3%
- ROA	7.5%	6.2%	6.0%	19.4%
- CROIC	13.6%	10.5%	-46.9%	46.7%
- DEBT / EXPENSE	34.0%	34.0%	8.1%	41.6%
- DEBT / SALES	21.3%	28.0%	6.8%	34.7%
- DEBT / PAT	319.8%	413.9%	80.8%	544.2%

## Price History (10 Years)



## Miscellaneous Data

Price	270.50
52W High	332.25
52W Loq	172.70
1 Year Change	-9.0%
1 Month Change	-0.3%
Market Cap	2,046.75

Industry P/E Ratio	30.25
P/E Ratio	14.99
Price Growth (3Y-CAGR)	-8.4%
Price Growth (5Y-CAGR)	27.3%
Price Growth (10Y-CAGR)	17.2%
Shares Outstanding (Cr.)	7.57

Income-TTM (Cr.)	2,050.72
EPS (TTM)	18.05
Dividend Yield (3Y-Avg)	0.7%
Dividend Yield (5Y-Avg)	1.4%
Dividend Yield (10Y-Avg)	2.5%
Beta	1.71

## Last Quarter Data

