

Intrinsic Value

- Current Market Price	Rs.	75,703.4
- By NCAPS Method	Rs.	5,709.9
- By Residual Income Model	Rs.	17,456.7
- By Ben Graham's Formula (TTM)	Rs.	59,035.8
- By Earning Power Value (EPV)	Rs.	9,104.0
- By Absolute PE Method	Rs.	98,414.4
- By Discounted Cash Flow Model	Rs.	1,30,154.1
- By Reproduction Cost Method	Rs.	18,619.6

55,934.1

Overvalued

Overall Score

Parameters	Earned Grade	Max. Grade	Score
- Low Price	3.7	5.0	74%
- Future Growth	5.0	5.0	100%
- Management	5.0	5.0	100%
- Profitability	2.2	5.0	43%
- Financial Health	2.9	5.0	58%
- No Bankruptcy Threat	5.0	5.0	100%

Good Score : 85%+, and also undervalued 79.2%

Per Share Data

	Rs.	Per Share
- Market Cap (Cr.)	32,106.9	75,703.4
- Enterprise Value (Cr.)	33,644.1	79,328.0
- Employed Capital (Cr.)	10,356.1	24,418.1
- Net Worth (Cr.)	8,544.4	20,146.5
- PV of FCF	1,13,659.6	2,67,992.8

Growth Rates

- Average Inflation (Assumed)	%	6.00%	Long term
<i>Higher the better</i>			
- FCF Growth (Next 10 Yr.)	%	22.64%	
- FCF Growth (Beyond 10th Yr.)	%	4.00%	
- Reserves Growth (Last 10 Yr.)	%	25.00%	
- Income Growth (Last 10 Yr.)	%	12.66%	
- EBITDA Growth (Last 10 Yr.)	%	20.21%	
- PAT Growth (Last 10 Yr.)	%	20.32%	
- Dividend Growth (Last 10 Yr.)	%	25.00%	
- EPS Growth (Last 10 Yr.)	%	20.32%	
<i>Lower the better</i>			
- Debt Growth (Last 10 Yr.)	%	11.54%	
- Expense Growth (Last 10 Yr.)	%	10.43%	

Efficiency

- Receivables Turnover	1.88
- Days Sales Outstanding	48.52
- Days Inventory Outstanding	81.50

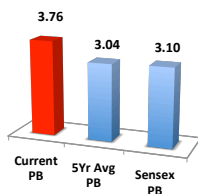
Profitability

- PBDIT Margin	19.71%
- PBDIT Margin	<div style="width: 100%; height: 10px; background-color: green;"></div>
- PBIT Margin	14.95%
- PBIT Margin	<div style="width: 100%; height: 10px; background-color: green;"></div>
- Net Profit Margin	7.37%
- Net Profit Margin	<div style="width: 100%; height: 10px; background-color: green;"></div>

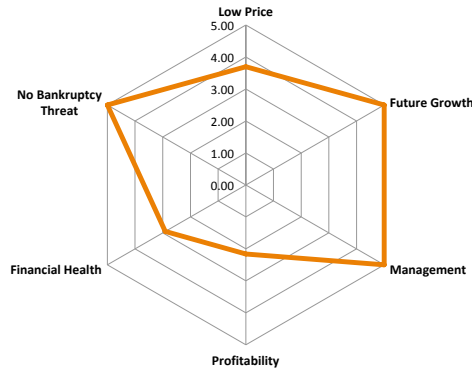
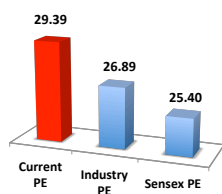
Key Indicator

		Ideal Score
- Piotroski F Score	7	6 to 9
- Altman Z Score (manuf. cos.)	4.18	above 2.99
- Altman Z Score (non-manuf. cos.)	5.31	above 2.6

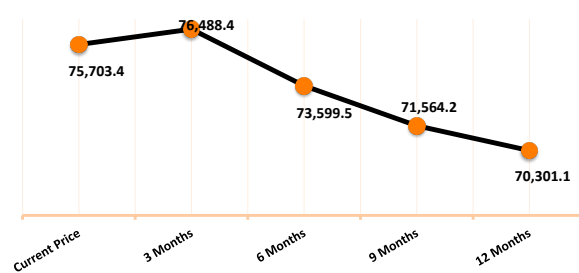
PB Ratio



PE Ratio



Simple Moving Average (SMA)



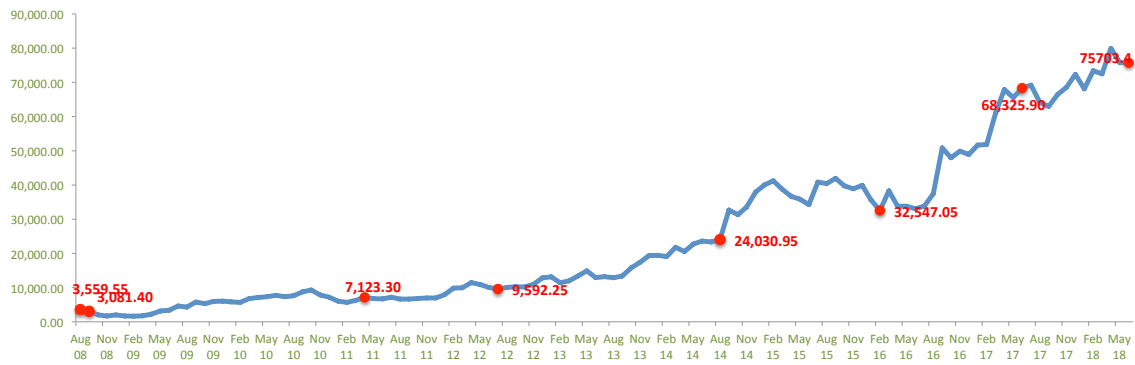
Note:

- SMA - 3 Months	Falling Trend in Price in Last 3 Months	-1.03%	DOWN
- SMA - 6 Months	Rising Trend in Price in Last 6 Months	2.86%	UP
- SMA - 9 Months	Rising Trend in Price in Last 9 Months	5.78%	UP
- SMA - 12 Months	Rising Trend in Price in Last 12 Months	7.68%	UP

Financial Ratios

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	29.39	17.82	0.00	29.39
- EV/EBITDA	11.52	9.38	1.15	11.52
- P/S	5.11	4.60	0.00	5.11
- P/BV	3.76	3.03	0.00	2.11
- P/FCF	13.12	14.80	0.00	9.85
- FCF/S	0.17	0.13	-0.08	0.10
- Earnings Yield	6.6%	8.4%	6.6%	15.0%
- ROE (RONW)	12.8%	17.0%	11.7%	34.5%
- ROCE	28.2%	27.8%	26.1%	52.2%
- ROA	10.5%	13.8%	7.8%	27.6%
- CROIC	23.6%	16.6%	-34.7%	57.8%
- DEBT / EXPENSE	16.6%	16.6%	5.1%	19.2%
- DEBT / SALES	12.2%	13.1%	4.4%	17.6%
- DEBT / PAT	165.9%	124.8%	79.8%	692.8%

Price History (10 Years)



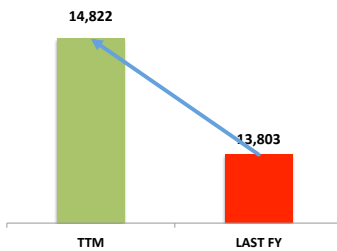
Miscellaneous Data

Price	75,703.40
52W High	79,933.45
52W Loq	33,077.65
1 Year Change	10.8%
1 Month Change	0.0%
Market Cap	32,106.89

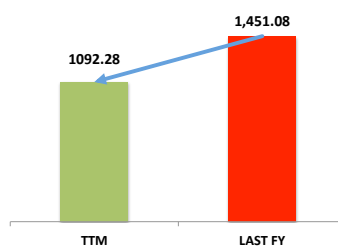
Industry P/E Ratio	26.89
P/E Ratio	29.39
Price Growth (3Y-CAGR)	30.3%
Price Growth (5Y-CAGR)	42.4%
Price Growth (10Y-CAGF)	37.4%
Shares Outstanding (Cr.)	0.42

Income-TTM (Cr.)	14,821.92
EPS (TTM)	2,575.43
Dividend Yield (3Y-Avg)	0.1%
Dividend Yield (5Y-Avg)	0.1%
Dividend Yield (10Y-Avg)	0.3%
Beta	1.02

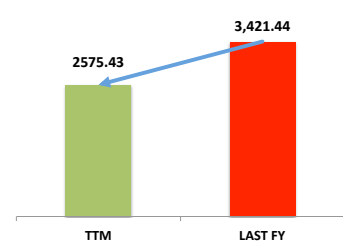
Last Quarter Data



TOTAL INCOME
RISING TREND



NET PROFIT
FALLING TREND



EPS
FALLING TREND