

Intrinsic Value

- Current Market Price	Rs.	424.0
- By NCAPS Method	Rs.	22.3
- By Residual Income Model	Rs.	108.9
- By Ben Graham's Formula (TTM)	Rs.	192.0
- By Earning Power Value (EPV)	Rs.	23.9
- By Absolute PE Method	Rs.	551.1
- By Discounted Cash Flow Model	Rs.	200.9
- By Reproduction Cost Method	Rs.	24.2

148.2

Overvalued

Overall Score

Parameters	Earned Grade	Max. Grade	Score
- Low Price	1.7	5.0	35%
- Future Growth	5.0	5.0	100%
- Management	4.2	5.0	83%
- Profitability	1.5	5.0	30%
- Financial Health	3.0	5.0	59%
- No Bankruptcy Threat	5.0	5.0	100%

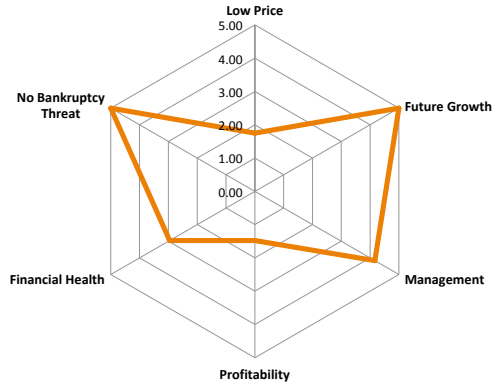
Good Score : 85%+, and also undervalued **67.8%**

Per Share Data

	Per Share
- Market Cap (Cr.)	Rs. 11,116.7 424.0
- Enterprise Value (Cr.)	Rs. 11,182.3 426.5
- Employed Capital (Cr.)	Rs. 1,050.3 40.1
- Net Worth (Cr.)	Rs. 969.9 37.0
- PV of FCF	Rs. 7,606.7 290.1

Growth Rates

- Average Inflation (Assumed)	%	6.00%	Long term
Higher the better			
- FCF Growth (Next 10 Yr.)	%	20.78%	
- FCF Growth (Beyond 10th Yr.)	%	4.00%	
- Reserves Growth (Last 10 Yr.)	%	25.00%	
- Income Growth (Last 10 Yr.)	%	15.70%	
- EBITDA Growth (Last 10 Yr.)	%	14.80%	
- PAT Growth (Last 10 Yr.)	%	24.81%	
- Dividend Growth (Last 10 Yr.)	%	25.00%	
- EPS Growth (Last 10 Yr.)	%	0.00%	
Lower the better			
- Debt Growth (Last 10 Yr.)	%	0.00%	
- Expense Growth (Last 10 Yr.)	%	15.55%	



Efficiency

- Receivables Turnover	1.42
- Days Sales Outstanding	64.41
- Days Inventory Outstanding	24.06

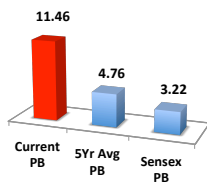
Profitability

- PBDIT Margin	12.04%
- PBDIT Margin	9.31%
- PBIT Margin	7.15%
- Net Profit Margin	7.15%
- Net Profit Margin	

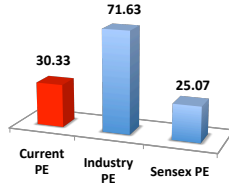
Key Indicator

	Score	Ideal Score
- Piotroski F Score	7	6 to 9
- Altman Z Score (manuf. cos.)	7.96	above 2.99
- Altman Z Score (non-manuf. cos.)	11.19	above 2.6

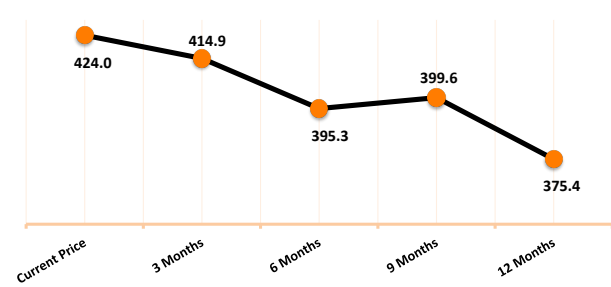
PB Ratio



PE Ratio



Simple Moving Average (SMA)



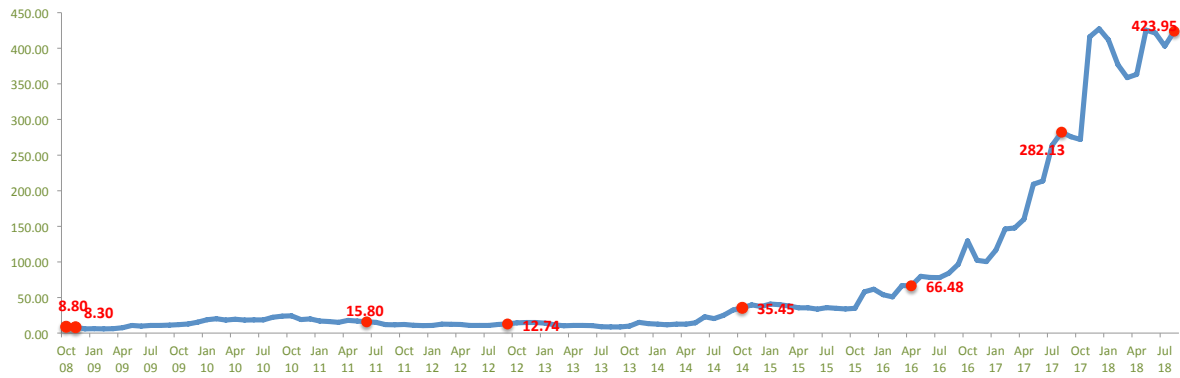
Note:

- SMA - 3 Months	Rising Trend in Price in Last 3 Months	2.18%	UP
- SMA - 6 Months	Rising Trend in Price in Last 6 Months	7.25%	UP
- SMA - 9 Months	Rising Trend in Price in Last 9 Months	6.10%	UP
- SMA - 12 Months	Rising Trend in Price in Last 12 Months	12.92%	UP

Financial Ratios

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	30.33	69.26	0.42	69.26
- EV/EBITDA	47.60	40.33	1.04	47.60
- P/S	0.22	0.19	0.01	0.22
- P/BV	11.46	9.70	0.05	0.16
- P/FCF	48.55	21.81	-0.06	0.48
- FCF/S	0.12	0.23	-0.24	0.09
- Earnings Yield	1.6%	1.9%	1.6%	35.0%
- ROE (RONW)	14.4%	14.0%	8.2%	24.7%
- ROCE	22.4%	20.6%	19.8%	79.8%
- ROA	13.3%	11.9%	5.9%	20.5%
- CROIC	21.8%	37.8%	-148.3%	41.0%
- DEBT / EXPENSE	4.8%	4.8%	4.8%	41.4%
- DEBT / SALES	4.1%	4.2%	4.2%	36.0%
- DEBT / PAT	57.6%	59.2%	59.2%	1074.3%

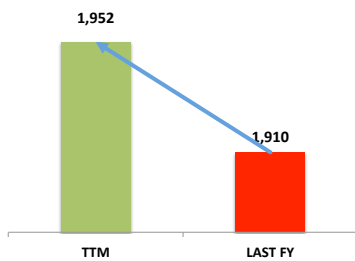
Price History (10 Years)



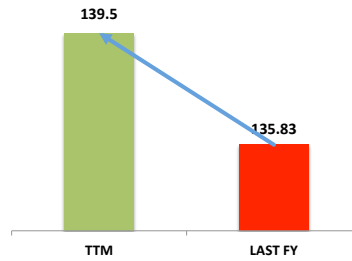
Miscellaneous Data

Price	423.95	Industry P/E Ratio	71.63	Income-TTM (Cr.)	1,951.52
52W High	427.42	P/E Ratio	30.33	EPS (TTM)	13.98
52W Loq	84.12	Price Growth (3Y-CAGR)	130.2%	Dividend Yield (3Y-Avg)	0.9%
1 Year Change	50.3%	Price Growth (5Y-CAGR)	117.5%	Dividend Yield (5Y-Avg)	8.4%
1 Month Change	5.2%	Price Growth (10Y-CAGR)	44.4%	Dividend Yield (10Y-Avg)	16.6%
Market Cap	11,116.69	Shares Outstanding (Cr.)	26.22	Beta	1.08

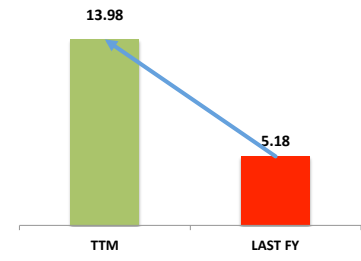
Last Quarter Data



TOTAL INCOME
RISING TREND



NET PROFIT
RISING TREND



EPS
RISING TREND