

**Intrinsic Value**

- Current Market Price	Rs.	590.0
- By NCAPS Method	Rs.	141
- By Residual Income Model	Rs.	669.7
- By Ben Graham's Formula (TTM)	Rs.	607.2
- By Earning Power Value (EPV)	Rs.	442.2
- By Absolute PE Method	Rs.	189.7
- By Discounted Cash Flow Model	Rs.	458.9
- By Reproduction Cost Method	Rs.	120.3

437.2

Overvalued

**Overall Score**

Parameters	Earned Grade	Max. Grade	Score
- Low Price	3.7	5.0	74%
- Future Growth	5.0	5.0	100%
- Management	4.4	5.0	87%
- Profitability	5.0	5.0	100%
- Financial Health	4.3	5.0	86%
- No Bankruptcy Threat	5.0	5.0	100%
<b>Good Score : 85%+, and also undervalued</b>			<b>91.1%</b>

**Per Share Data**

	Per Share
- Market Cap (Cr.)	Rs. 6,668.1 <b>590.0</b>
- Enterprise Value (Cr.)	Rs. 5,941.5 <b>525.7</b>
- Employed Capital (Cr.)	Rs. 2,061.6 <b>182.4</b>
- Net Worth (Cr.)	Rs. 2,061.6 <b>182.4</b>
- PV of FCF	Rs. 7,408.6 <b>655.5</b>

**Growth Rates**

- Average Inflation (Assumed)	%	6.00%	Long term
<i>Higher the better</i>			
- FCF Growth (Next 10 Yr.)	%	41.14%	
- FCF Growth (Beyond 10th Yr.)	%	4.00%	
- Reserves Growth (Last 10 Yr.)	%	25.00%	
- Income Growth (Last 10 Yr.)	%	11.30%	
- EBITDA Growth (Last 10 Yr.)	%	17.90%	
- PAT Growth (Last 10 Yr.)	%	19.20%	
- Dividend Growth (Last 10 Yr.)	%	25.00%	
- EPS Growth (Last 10 Yr.)	%	10.97%	
<i>Lower the better</i>			
- Debt Growth (Last 10 Yr.)	%	0.00%	
- Expense Growth (Last 10 Yr.)	%	9.46%	

**Efficiency**

- Receivables Turnover	0.87
- Days Sales Outstanding	105.24
- Days Inventory Outstanding	0.00

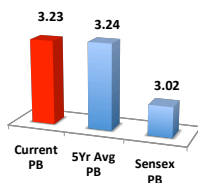
**Profitability**

- PBDIT Margin	36.48%
- PBDIT Margin	
- PBIT Margin	33.30%
- PBIT Margin	
- Net Profit Margin	25.54%
- Net Profit Margin	

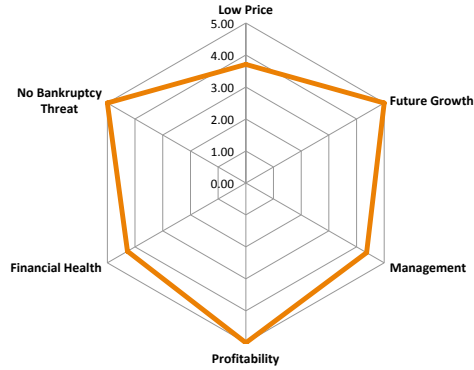
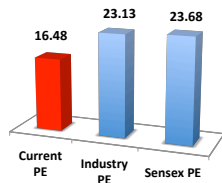
**Key Indicator**

		Ideal Score
- Piotroski F Score	7	6 to 9
- Altman Z Score (manuf. cos.)	4.60	above 2.99
- Altman Z Score (non-manuf. cos.)	9.53	above 2.6

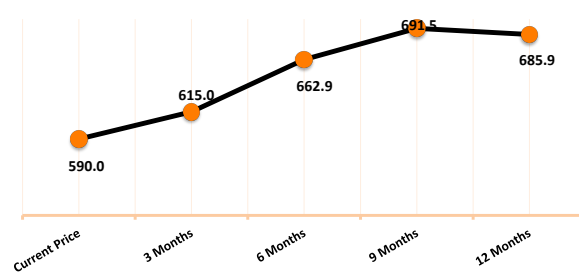
**PB Ratio**



**PE Ratio**



**Simple Moving Average (SMA)**



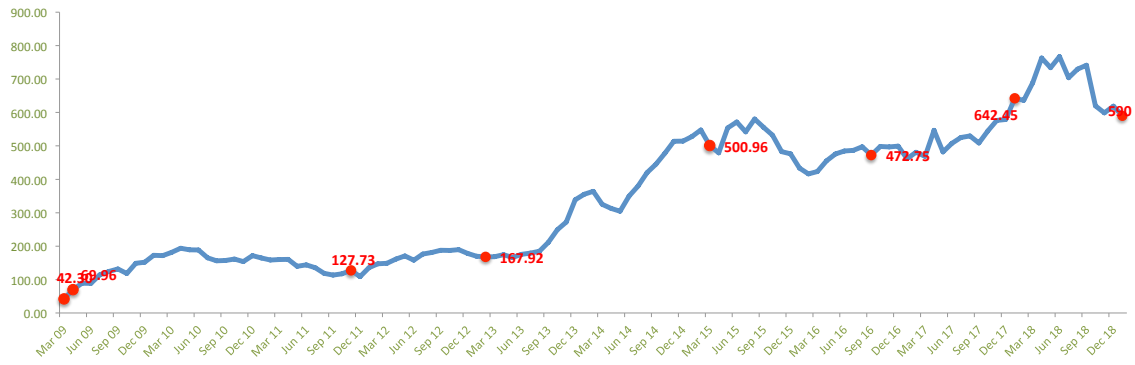
**Note:**

- SMA - 3 Months	Falling Trend in Price in Last 3 Months	-4.06%	DOWN
- SMA - 6 Months	Falling Trend in Price in Last 6 Months	-10.99%	DOWN
- SMA - 9 Months	Falling Trend in Price in Last 9 Months	-14.68%	DOWN
- SMA - 12 Months	Falling Trend in Price in Last 12 Months	-13.98%	DOWN

**Financial Ratios**

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	16.48	19.37	3.35	22.27
- EV/EBITDA	10.29	12.22	1.67	13.53
- P/S	0.37	0.48	0.07	0.48
- P/BV	3.23	3.78	0.34	2.63
- P/FCF	19.53	18.24	-2.29	14.61
- FCF/S	0.22	0.30	-0.18	0.22
- Earnings Yield	8.9%	7.5%	6.2%	8.9%
- ROE (RONW)	19.6%	19.5%	10.1%	19.5%
- ROCE	28.0%	28.0%	16.1%	28.6%
- ROA	19.6%	19.5%	10.1%	19.5%
- CROIC	16.6%	20.7%	-14.8%	31.7%
- DEBT / EXPENSE	0.0%	0.0%	0.0%	4.3%
- DEBT / SALES	0.0%	0.0%	0.0%	3.4%
- DEBT / PAT	0.0%	0.0%	0.0%	26.7%

**Price History (10 Years)**



### Miscellaneous Data

Price	590.00	Industry P/E Ratio	23.13	Income-TTM (Cr.)	1,582.80
52W High	767.45	P/E Ratio	16.48	EPS (TTM)	35.81
52W Loq	461.55	Price Growth (3Y-CAGR)	10.8%	Dividend Yield (3Y-Avg)	1.8%
1 Year Change	-8.2%	Price Growth (5Y-CAGR)	10.7%	Dividend Yield (5Y-Avg)	1.6%
1 Month Change	-4.7%	Price Growth (10Y-CAGf)	16.2%	Dividend Yield (10Y-Avg)	1.3%
Market Cap	6,668.13	Shares Outstanding (Cr.)	11.30	Beta	0.53

### Last Quarter Data

