

Intrinsic Value

- Current Market Price	Rs.	112.3
- By NCAPS Method	Rs.	57
- By Residual Income Model	Rs.	55.1
- By Ben Graham's Formula (TTM)	Rs.	74.6
- By Earning Power Value (EPV)	Rs.	81.4
- By Absolute PE Method	Rs.	10.6
- By Discounted Cash Flow Model	Rs.	128.8
- By Reproduction Cost Method	Rs.	49.1

98.2

Overvalued

Overall Score

Parameters	Earned Grade	Max. Grade	Score
- Low Price	4.4	5.0	87%
- Future Growth	5.0	5.0	100%
- Management	5.0	5.0	100%
- Profitability	5.0	5.0	100%
- Financial Health	4.0	5.0	79%
- No Bankruptcy Threat	5.0	5.0	100%

Good Score : 85%+, and also undervalued **94.4%**

Per Share Data

	Per Share
- Market Cap (Cr.)	Rs. 7,096.4 112.3
- Enterprise Value (Cr.)	Rs. 4,615.7 73.0
- Employed Capital (Cr.)	Rs. 2,267.9 35.9
- Net Worth (Cr.)	Rs. 2,267.9 35.9
- PV of FCF	Rs. 11,625.2 184.0

Growth Rates

- Average Inflation (Assumed)	%	6.00%	Long term
<i>Higher the better</i>			
- FCF Growth (Next 10 Yr.)	%	27.48%	
- FCF Growth (Beyond 10th Yr.)	%	4.00%	
- Reserves Growth (Last 10 Yr.)	%	25.00%	
- Income Growth (Last 10 Yr.)	%	2.89%	
- EBITDA Growth (Last 10 Yr.)	%	2.41%	
- PAT Growth (Last 10 Yr.)	%	2.74%	
- Dividend Growth (Last 10 Yr.)	%	25.00%	
- EPS Growth (Last 10 Yr.)	%	0.00%	
<i>Lower the better</i>			
- Debt Growth (Last 10 Yr.)	%	0.00%	
- Expense Growth (Last 10 Yr.)	%	1.23%	

Efficiency

- Receivables Turnover	0.82
- Days Sales Outstanding	111.27
- Days Inventory Outstanding	0.30

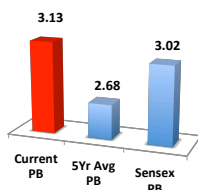
Profitability

- PBDIT Margin	26.48%
- PBDIT Margin	
- PBIT Margin	25.45%
- PBIT Margin	
- Net Profit Margin	16.16%
- Net Profit Margin	

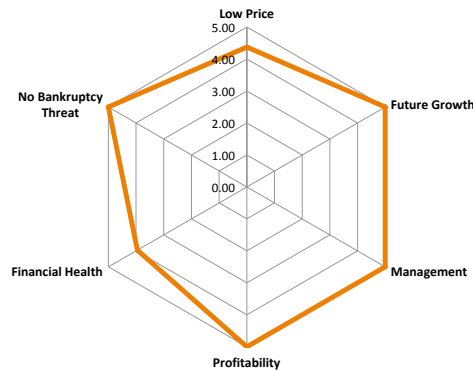
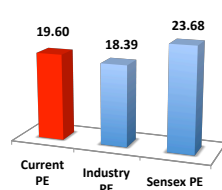
Key Indicator

		Ideal Score
- Piotroski F Score	8	6 to 9
- Altman Z Score (manuf. cos.)	5.09	above 2.99
- Altman Z Score (non-manuf. cos.)	10.52	above 2.6

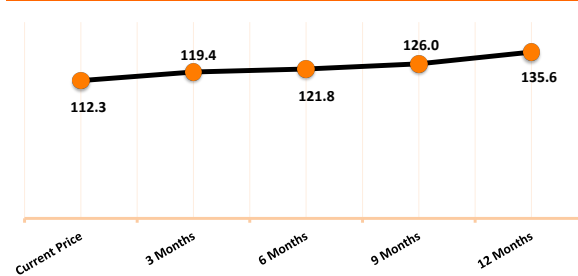
PB Ratio



PE Ratio



Simple Moving Average (SMA)



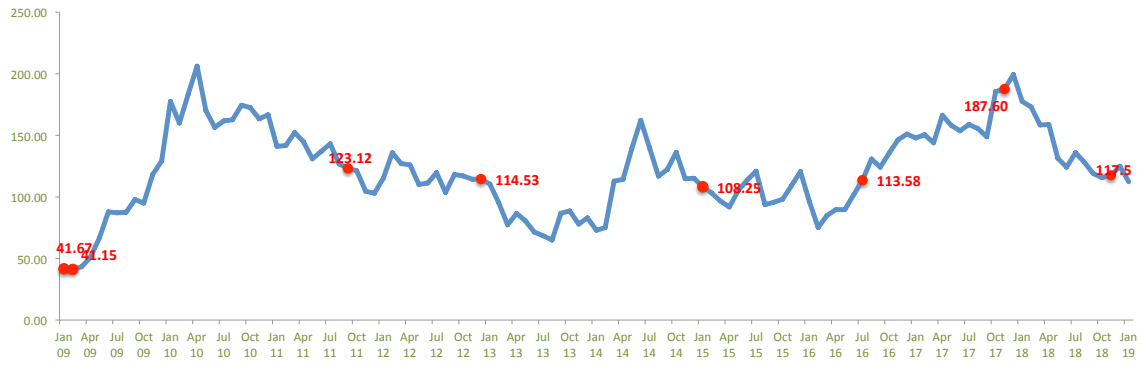
Note:

- SMA - 3 Months	Falling Trend in Price in Last 3 Months	-5.91%	DOWN
- SMA - 6 Months	Falling Trend in Price in Last 6 Months	-7.79%	DOWN
- SMA - 9 Months	Falling Trend in Price in Last 9 Months	-10.85%	DOWN
- SMA - 12 Months	Falling Trend in Price in Last 12 Months	-17.18%	DOWN

Financial Ratios

	TTM	Mar 17	Min (10Yr)	Max (10Yr)
- P/E	19.60	26.50	0.88	29.84
- EV/EBITDA	7.79	12.71	0.13	14.05
- P/S	0.05	0.09	0.03	0.10
- P/BV	3.13	4.41	0.18	1.54
- P/FCF	6.80	11.98	-34.84	6.35
- FCF/S	0.47	0.47	-0.05	0.35
- Earnings Yield	12.3%	7.6%	6.8%	34.7%
- ROE (RONW)	15.9%	16.7%	9.7%	39.3%
- ROCE	26.1%	26.1%	15.7%	60.7%
- ROA	15.9%	16.7%	9.7%	39.3%
- CROIC	46.0%	36.8%	-3.6%	82.6%
- DEBT / EXPENSE	0.0%	0.0%	0.0%	0.0%
- DEBT / SALES	0.0%	0.0%	0.0%	0.0%
- DEBT / PAT	0.0%	0.0%	0.0%	0.0%

Price History (10 Years)



Miscellaneous Data

Price	112.30
52W High	199.30
52W Loq	112.30
1 Year Change	-36.7%
1 Month Change	-10.2%
Market Cap	7,096.37

Industry P/E Ratio	18.39
P/E Ratio	19.60
Price Growth (3Y-CAGR)	5.2%
Price Growth (5Y-CAGR)	9.0%
Price Growth (10Y-CAGF)	1.4%
Shares Outstanding (Cr.)	63.19

Income-TTM (Cr.)	2,237.86
EPS (TTM)	5.73
Dividend Yield (3Y-Avg)	2.5%
Dividend Yield (5Y-Avg)	4.0%
Dividend Yield (10Y-Avg)	5.9%
Beta	1.33

Last Quarter Data

